

A. For Equity Issues

Name of the issue:VDEAL SYSTEM LIMITED	
1 Type of Issue (IPO/ FPO)	IPO
2 Issue size (Rs crore)	Rs. 18.08 Crores
3 Grade of issue alongwith name of the rating agency	Not Applicable as IPO was Emerge Platform of NSE
4 Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged.	67.42 Times
5 QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Clause 35 of the listing agreement)	NA
(i) allotment in the issue	NA
(ii) at the end of the 1st Quarter immediately after the listing of the issue	NA
(iii) at the end of 1st FY 31.03.2025	NA
(iv) at the end of 2nd FY	NA
(v) at the end of 3rd FY	NA
6 Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)	
	(Rs. in crores)
Parameters	1st FY 31.03.20252nd FY3rd FY
Income from operations	33.58 NA NA
Net Profit for the period	3.99 NA NA
Paid-up equity share capital	4.89 NA NA
Reserves excluding revaluation reserves	20.75 NA NA
7 Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)	
(i) at the end of 1st FY	Frequently Traded
(ii) at the end of 2nd FY	Will be updated at the end of 2nd FY
(iii) at the end of 3rd FY	Will be updated at the end of 3rd FY
8 Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)	
(i) at the end of 1st FY	NA
(ii) at the end of 2nd FY	NA
(iii) at the end of 3rd FY	NA
9 Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (iv) (e) of the listing agreement)	
(i) as disclosed in the offer document	The Company has already disclosed that there is no statement of deviation with implementation and confirms with Exchange on 29-05-2025
(ii) Actual implementation	
(iii) Reasons for delay in implementation, if any	
10 Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)	
(i) as disclosed in the offer document	(Amount in ₹ in Lakhs)
Particulars	Total Estimated costAmount to be deployed from the Net Proceeds in Fiscal 2026
Funding incremental working capital requirements of Company	2147.3702.58
Funding for Capital Expenditure	463.95463.95
General corporate purposes	370370
Offer Related Expenses	271.15271.15
Total Offer Proceeds	3252.401807.68
Source: Prospectus dated February 08, 2024 & NSE Filing dated 29-05-2025	
(iii) Reasons for deviation, if any	NA
11 Comments of monitoring agency, if applicable (See Regulation 16 of SEBI (ICDR) Regulations, 2009 read with Clause 43A of the listing agreement)	
(a) Comments on use of funds	NA
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	NA
(c) Any other reservations expressed by the monitoring agency about the end use of funds (To be submitted till the time the issue proceeds have been fully utilised)	NA
12 Price-related data	
Issue price (Rs):	Rs. 112 per Equity Share
Price parameters	At close of listing day (03.09.2024)At close of 30th calendar day from listing day (01.10.2024)At close of 90th calendar day from listing day (01.12.2024)*As at the end of 1st FY after the listing of the issue i.e.31.03.2025**As at the end of 2nd FY after the listing of the issue i.e.28.03.2026As at the end of 3rd FY after the listing of the issue
	Closing priceHigh (during the FY)Low (during the FY)Closing priceHigh (during the FY)Low (during the FY)Closing priceHigh (during the FY)Low (during the FY)Closing priceHigh (during the FY)Low (during the FY)
Market Price	178.50132.10142.10105.00204.00100.25NA NANANA NA NA NA
Index (NIFTY 50):	25279.8525796.9024131.1023519.3526277.3521281.45NA NANANA NA NA NA
Sectoral Index (mention the index that has been considered and reasons for considering the same)	NA NA NA NA NA NA NA NA NA NA NA NA NA
13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)	
Accounting ratio	Name of companyAs disclosed in the offer document (See Clause 12) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)At the end of 1st FY i.e. 31.03.2025At the end of 2nd FYAt the end of 3rd FY
EPS	Issuer:Vdeal System Limited9.59.48NA NA
	Peer Group:Saakshi Medtech and Panel Limited6.412.67NA NA
	Peer Group:Akanksha Power and Infrastructure Limited2.32
	Industry Avg#2.50NA NA
P/E	Issuer:Vdeal System Limited11.7911.70NA NA
	Peer Group:Saakshi Medtech and Panel Limited40.2524NA NA
	Peer Group:Akanksha Power and Infrastructure Limited47.3
	Industry Avg#35.65NA NA
RoNW	Issuer:Vdeal System Limited49.52%15.56%NA NA
	Peer Group:Saakshi Medtech and Panel Limited12.11%4.80%NA NA
	Peer Group:Akanksha Power and Infrastructure Limited6.61%
	Industry Avg#5.71%NA NA
NAV per share based on balance sheet	Issuer:Vdeal System Limited19.1960.92NA NA
	Peer Group:Akanksha Power and Infrastructure Limited24.3535.44NA NA
	Industry Avg##35.44NA NA
14 Any other material information	

Note:

(i) Merchant Banker can give its comments on any of the above sections

(ii) Merchant Banker may obtain information/ clarification from the issuer or stock exchange, wherever felt necessary

(iii) In case any of the above reporting dates happens to be a holiday, the immediately following working day may be taken

*01-12-2024 was non trading day,Data represent 29th Nov 2024.

*31-03-2025 was non trading day,Data represent 28th Mar 2025.

Industry Average shown as per the calculation of the aforesaid 2 Peer Company namely Saakshi Medtech and Panel Limited and AkankshaPower and Infrastructure Limited

Industry Average shown as per the calculation of the aforesaid 1 Peer Company namely Akanksha Power and Infrastructure Limited