

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated May 06, 2023 (the "RHP"). You are encouraged to read greater details available in the RHP (Download link:- <https://auroimpex.com/investors/>). Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF TWELVE PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



AURO

AURO IMPEX & CHEMICALS LIMITED

CIN: U51909WB1994PLC061514; Date of Incorporation: January 20, 1994

Registered Office	Contact Person	Email and Telephone	Website
32 K.L. Saigal Sarani, 740A, Block- P, New Alipore, Kolkata- 700053, West Bengal, India	Mr. Raghav Jhunjhunwala, Company Secretary and Compliance Officer	Email: investor@auroimpex.com m Tel: +91 8240927251	www.auroimpex.com

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size (by no. of shares or by amount in Rs.)	Total Issue Size (by no. of shares or by amount in Rs.)	Issue Under Chapter IX of SEBI (ICDR) Regulation, 2018	Share Reservation			
					QIB	NII	RII	Market Maker
Fresh Issue & Offer for sale	Up to 29,20,000 Equity Shares aggregating up to ₹ [●] lakhs	Up to 5,50,400 Equity Shares aggregating up to ₹ [●] lakhs	Up to 34,70,400 Equity Shares of face value of ₹ 10 each ("Equity Shares") aggregating up to ₹ [●] lakhs ("Offer")	The Offer is being made in terms of Chapter IX of SEBI (ICDR) Regulation, 2018 as amended	Not more than 3,29,600 equity shares	Not less than 11,20,00 0	Not less than 18,46,400	Upto 1,74,400 equity shares

These equity shares are proposed to be listed on EMERGE platform of National Stock Exchange of India Limited ("NSE Emerge")

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders

Name	Type	No. of Shares issued/ Amount in `	WACA in ` per Equity (Rs.)
Mr. Madhusudan Goenka	Promoter	Up to 5,50,400 Equity Shares aggregating up to ₹ [●] lakhs	0.70

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	For details of price band and basis of Offer price, please refer to price band advertisement and page 82 of RHP.
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Minimum Bid Lot Size	For details of minimum bid lot size, please refer to price band advertisement to be published in all editions of English National Newspaper “Financial Express”, all editions of Hindi National Newspaper “Jansatta” and all editions of regional newspaper “Arthik Lipi”.
Anchor Investor portion offer opens/ closes	Not Applicable
Bid/Issue Open On	Thursday May 11, 2023
Bid/Closes Open On	Monday May 15, 2023
Finalisation of Basis of Allotment	On or about May 18, 2023
Initiation of Refunds	On or about May 19, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or about May 22, 2023
Commencement of trading of Equity Shares	On or about May 23, 2023

*For details of price band and basis of Offer price, please refer to price band advertisement and page 82 of RHP. The weighted average price of Equity Shares acquired by our Promoters in the last one year **preceding the date of this Red Herring Prospectus** is as given below:

Name of the Promoters	Weighted Average Price (₹)
Mr. Madhusudan Goenka	NIL
Mr. Praveen Kumar Goenka	NIL

RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of Equity Shares, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹ 10/- per Equity Share. The Floor Price, the Cap Price and the Offer Price (as determined by our Company and Selling Shareholder in consultation with the BRLM), on the basis of the assessment of market demand for the Equity Shares by way of the book building process, as stated in “*Basis for Offer Price*” on page 82, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of this Red Herring Prospectus. Specific attention of the investors is invited to “*Risk Factors*” on page 26.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the stock exchange, syndicate members, registrar to the issue, share transfer agents, depository participants, stock brokers, underwriters, bankers to the issue, investors’ associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the RHP and/ or the General Information Document (GID) from the BRLM’s or download it from the website of the Stock Exchange i.e. www.nseindia.com and the BRLM at www.affinityglobalcap.in

PRICE INFORMATION OF BRLM's*				
Issue Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30 th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90 th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180 th calendar days from listing
NIL	Affinity Global Capital Market Private Limited	NIL	NIL	NIL

Name of BRLM and contact details (telephone and email id) of each BRLM	<p>Affinity Global Capital Market Private Limited 20B, Abdul Hamid Street, East India House, 1st Floor, Room No. 1G, Kolkata – 700069, India Tel No.: +91 33 4004 7188 Email: compliance@affinityglobalcap.in; Website: www.affinityglobalcap.in Contact Person: Ms. Ayushi Hansaria SEBI Registration No: INM000012838 CIN: U74110WB1995PTC073711</p>
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Name of Underwriter/Syndicate Members	<p>Affinity Global Capital Market Private Limited 20B, Abdul Hamid Street, East India House, 1st Floor, Room No. 1G, Kolkata – 700069, India Tel. No.: +91 33 4004 7188; Email: compliance@affinityglobalcap.in Contact Person: Ms. Ayushi Hansaria SEBI Registration No: INM000012838 CIN: U74110WB1995PTC073711</p>
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Name of Market Maker	<p>Rikhav Securities Limited Office No.922-A, 9th Floor, P.J.Tower, Dalal Street, Mumbai Maharashtra 400001 India Tel. No.: 022 69078300; Email: info@rikhav.net Contact Person: Hitesh H Lakhani SEBI Registration No: INZ000157737</p>
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Name of Registrar to the Issue and contact details (telephone and email id)	<p>CAMEO CORPORATE SERVICES LIMITED Subramanian Building No. 1, Club House Road, Chennai 600 002 India Tel. No.: +91 44 2846 0390; Email: priya@cameoindia.com; Website: https://cameoindia.com/ Investor Grievance Email:investor@cameoindia.com; Contact Person: K. Sreepriya SEBI Registration No.: INR000003753 CIN:U67120TN1998PLC041613</p>
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Name of Statutory Auditor	<p>M/s Rajesh Jalan & Associates. , Chartered Accountants FRN: 326370E</p>
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Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
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Name of Debenture trustee, if any.	Not Applicable
Self-Certified Syndicate Banks	The list of banks is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled “Offer Procedure” beginning at page 270 of the RHP
Details regarding website address(es)/ link(s) from which the investor can obtain list of registrar to issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable)	https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34

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PROMOTERS OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Madhusudan Goenka	Individual	Mr. Madhusudan Goenka, aged 62 years, is the Promoter and is the Managing Director of our Company. He has completed his Bachelor’s degree in Commerce from St. Xavier’s College, Calcutta, and has over 40 years of experience in the transport, manufacturing, and trading sector. He has been instrumental in the growth and success of the Auro Group of Companies since its inception and he currently serves as the managing personnel of the Group. The manufacturing unit under Auro Impex & Chemicals Limited and the recent expansion were strategically decided by him. All the financial decisions for the Auro Group of Companies are taken by him.
2	Mr. Praveen Kumar Goenka	Individual	Mr. Praveen Kumar Goenka , aged 65 he is the Whole-time Director of our Company. He has completed his Bachelor’s degree in Commerce from St. Xavier’s College, Calcutta, and has over 40 years of experience in the transport, manufacturing, and trading sector. He has been instrumental in the growth and success of the Auro Group of Companies since its inception.. The manufacturing unit under Auro Impex & Chemicals Limited and the recent expansion of Auro Industries Limited into tyre trading have been spearheaded by him. He is an integral member as Chief Operations Officer of Auro Impex & Chemicals Limited and its group companies. He is engaged in overall managing the operations of the company

BUSINESS OVERVIEW AND STRATEGY

AURO IMPEX & CHEMICALS LIMITED is an ISO 9001:2015 certified Company that specializes in the manufacturing of Collecting Electrode, Discharge Electrode Plate steel structures and other internal components of an Electrostatic Precipitator (ESPs) - a filtration device used to remove smoke and fine dust particles from flowing gas used in various heavy industries such as Steel Plants, Sponge Iron industry, Cement Plants, Thermal Energy Plants and any other plant where the coal is burnt, as a measure to control Air Pollution. With growing demand to minimize air pollution together with the increased awareness amongst the public and the government initiatives to reduce air pollution, in the year 2011, the Company had set up a Manufacturing facility for manufacturing of Electrostatic precipitator internals for both American and European designs in the state of West Bengal, spread across an area of 2.44 acres of land with all the requisite machines and equipment, with the goal of becoming one of the top producers of ESP Internals (Collecting Electrode, Discharge Electrode, Electro- magnetic rapper, Tank Fabrication and Duct Fabrication and ESP Internal spare parts etc).

The Company is specifically engaged into manufacturing of (i) Collecting Electrodes of all profiles, (ii) Discharge Electrodes, (iii) Electro- magnetic rapper, (iv) Tank Fabrication and Duct Fabrication, and (v) other ESP Internal spare parts, for some Original Equipment manufacturers (OEMs) and service providers ranging from sourcing of components, designing, manufacturing, quality testing as per the specifications provided by OEMs and service providers. The company has created a long running relationship with its clients and have been able to expand its presence in India over the years by manufacturing quality items according to their specifications. Our Company has been selling its products through renowned OEMs and Service Providers such as – Thermax Limited, Larsen & Toubro Limited, KC Cottrell India Private Limited, Isgec Heavy Engineering Limited, Hariaksh Industries Private Limited, Par Techno-Heat Pvt Ltd, Filter Flow Engineering Private Limited, Imeco Overseas Private Limited and other Brand owners.

Annexure A

BOARD OF DIRECTORS		
Name, designation, date of birth, address, occupation, current term, period of directorship and DIN	Age (in years)	Directorship in companies
<p>Madhusudan Goenka Designation: Managing Director Date of birth: March 28, 1961 Address: 386, Block- G, Nalini Ranjan Avenue, New Alipore, Kolkata- 700053 Occupation: Business Current term: For a period of 5 (five) years with effect from February 17, 2021 till February 16, 2026 Period of Directorship: Director since January 02, 2002 DIN: 00146365</p>	62 years	1). Auro Industries Ltd. 2). Auro Electropower Pvt. Ltd. 3). Auro Impex & Chemicals Limited 4). Tatanagar Transport Corporation Ltd
<p>Praveen Kumar Goenka Designation: Whole-time director (Executive Director) Date of birth: May 20, 1957 Address: 300, Jyotish Roy Road , New Alipore, Kolkata- 700053 Occupation: Business Current term: For a period of 5 (five) years with effect from December 16, 2022 till December 15, 2027 Period of directorship: Director since August 05, 1994 DIN: 00156943</p>	65 years	1). Auro Industries Ltd. 2). Auro Electropower Pvt.Ltd. 3). Auro Impex & Chemicals Limited 4). Tatanagar Transport Corporation Ltd 5). Savera Suppliers Pvt Ltd 6). Puspanjali Niryaat Private Limited ## 7). Citistar Abasan Private Limited *

		<p>8). Blueview Apartment Private Limited ##</p> <p>9). Navrang Nirman Private Limited *</p> <p>10). Murli Impex Pvt Ltd</p>
<p>Vanshika Goenka Designation: Non-Executive Director Date of birth: August 20, 1994 Address: 386, Block- G, Nalini Ranjan Avenue, New Alipore, Kolkata- 700053 Occupation: Business Current term: Liable to retire by rotation Period of directorship: Director since September 01, 2022 DIN: 07022384</p>	28 years	<p>1). Auro Impex & Chemicals Limited</p> <p>2). PP Electro Filter Engineering Private Limited</p> <p>3). Sidhidhan Business Private Limited ##</p>
<p>Sibasis Mitra Designation: Independent Director Date of birth: November 11, 1969 Address: Barabahera, Kanaipur, Hooghly, West Bengal - 712246 Occupation: Professional Current term: For a period of 5 (five) years with effect from January 16, 2023 Period of directorship: Independent Director since January 16, 2023 DIN: 03320989</p>	53 years	
<p>Sankar Thakur Designation: Independent Director Date of birth: September 28, 1959 Address: Flat no. 2B, 26B Prince Baktiar Shah Road, Near Baishakhi Sangha, Tollygunge, Kolkata - 700033 Occupation: Professional Current term: For a period of 5 (five) years with effect from January 16, 2023 Period of directorship: Independent Director since January 16, 2023 DIN: 09778473</p>	63 years	-

*The companies Citistar Abasan Private Limited and Navrang Nirman Private Limited had been amalgamated as on the date of filing of this red herring prospectus.

The companies Puspanjali Niryaat Private Limited, Blueview Apartment Private Limited and Sidhidhan Business Private Limited had been strike off as on the date of filing of this red herring prospectus.

For further details in relation to the Board of Directors, see “*Our Management*” beginning on page 127 of the RHP.

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The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table:

(Rs. in lakhs)

Particulars	Amount (Rs.)
Working Capital Requirements	1,508
To meet the Offer expenses	[•]
General Corporate Purpose	[•]
Total	[•]

Amount to be deployed from the Net Proceeds in Fiscal 2024 : Rs. 1,508 Lakhs

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. – Not Applicable

Name of monitoring agency, if any – Not Applicable

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern of the Promoter, Promoter group & Public:

Sr. No.	Particulars	Pre- Issue number of shares	% Holding of Pre- issue
1.	Promoter and Promoter Group	92,79,600	99.99%
2.	Public	1,200	.01
	Total	92,80,800	100.00%

Number/amount of equity shares proposed to be sold by selling shareholder: 5,50,400 Equity shares

RESTATED CONSOLIDATED AUDITED FINANCIALS**Annexure A**

Particulars	For the financial year ended on	
	March 31, 2023	March 31, 2022
Share Capital	928.08	77.34
Reserves and surplus	826.88	1077.70
Net Worth	1754.96	1155.04
Total Income	23296.54	15184.93
Profit after Tax	599.92	230.03
Total Borrowings	4875.92	3989.67
Other Financial Information		
Basic & Diluted EPS (₹) (Post Bonus)	6.46	2.48
Return on Net worth (%)	34.18%	19.92%
Net Asset Value Per Share (₹)	18.91	12.45

RESTATED STANDALONE AUDITED FINANCIALS**Annexure A**

Particulars	For the financial year ended on		
	March 31, 2023	March 31, 2022	March 31, 2021

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Share Capital	928.08	77.34	77.34
Reserves and surplus	324.12	617.75	413.16
Net Worth	1252.20	695.09	490.50
Total Income	18169.41	11078.24	7372.70
Profit after Tax	557.11	204.59	90.54
Total Borrowings	3657.46	2721.35	1583.72
Other Financial Information			
Basic & Diluted EPS (₹) (Post Bonus)	6.00	2.20	0.98
Return on Net worth (%)	44.49%	29.43%	18.46%
Net Asset Value Per Share (₹)	13.49	7.49	5.29

INTERNAL RISK FACTORS

Annexure A

The below mentioned risks are top 10 risk factors as per the RHP.

1. Our business is dependent on a few customers and the loss of, or a significant reduction in purchases by such customers could adversely affect our business.
2. We are dependent on a few suppliers for our raw materials. Any failure by our suppliers to make timely delivery of raw materials will affect our business.
3. Our design and engineering team designs our products as per the specifications provided by the OEMs or Service providers. Any variation from the customer specification may lead to increase in cost or reduce margins.
4. We face contractual risks with our suppliers owing to Purchase Orders, entered into with them.
5. Our ability to anticipate changes in consumer preference, and industry trends and to meet customers' demands is a significant factor to remain competitive, any failure to identify and understand the trends may materially adversely affect our business.
6. We are affected by the prices, availability and quality of our raw materials used in our production.
7. We may face significant competition in our business. An inability to compete effectively may lead to a lower market share or reduced operating margins.
8. We have only one manufacturing facility.
9. Our inability to manage our inventory and foresee accurate demand for our products for a future period may adversely affect our reputation, business, results of operation and our financial performance.
10. Our Company has availed certain unsecured loans from various body corporates which may be recalled at any time.

For further details on 'Risk Factors' please refer page no. 26 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

Our Company, its Directors and its Promoters are not Wilful Defaulters and there have been no violations of securities laws in the past or pending against them.

A. LITIGATIONS INVOLVING OUR COMPANY

(I) Litigations filed against our Company

- a. Pending matters, which, if they result in an adverse outcome, would materially and adversely affect the operations or the financial position of our Company:

Tax Proceedings

The following tax proceedings are pending against the Company:

(i) Direct Tax

As per website of Income Tax, the following e-proceedings are shown as pending with "open" or "pending" status. However, the amount has not been mentioned and cannot be crystallized:

Assessment Year	Proceeding Name	Proceeding Status
Not Available	Adjustment u/s 143(1)(a)	Pending
Not Available	Adjustment u/s 143(1)(a)	Pending

(ii) Income Tax:

As per website of Income Tax Department for outstanding tax demand, following defaults in the payment of Income Tax by the Company are still outstanding: **NIL**

(iii) Tax Deducted at Source (TDS)

Sr. No	Financial Year	Total Default (Amount in Rupees)
1.	Prior years	3,490
2.	2019-2020	5,690
3.	2020-2021	6,400
4.	2021-2022	5,460
5.	2022-2023	2,400
Total		23,440

b. *Matters involving issues of moral turpitude or criminal liability on the part of our Company.*

There are no issues of moral turpitude or criminal liability on part of the Company.

c. *Matters involving material violations of Statutory Regulations by our Company.*

There are no material violations of Statutory Regulations by the Company.

d. *Economic Offences where proceedings have been initiated against our Company.*

There are no matters involving economic offences where proceedings have been initiated against our Company.

(II) Litigations filed by our Company.

NIL

B. LITIGATIONS INVOLVING OUR PROMOTERS

(I) Litigations filed against our Promoters

a. *Pending matters, which, if they result in an adverse outcome, would materially and adversely affect the operations or the financial position of our Promoters:*

Tax Proceedings

The following tax proceedings are pending against the Promoters:

(i) **Direct Tax**

As per website of Income Tax, the following e-proceedings are shown as pending with “open” or “pending” status. However, the amount has not been mentioned and cannot be crystallized:

Assessment Year	Proceeding Name	Proceeding Status
Mr. Madhusudan Goenka		
Not Available	Issue Letter	Open
Mr. Praveen Kumar Goenka		
2018-19	Adjustment u/s 143(1)(a)	Pending

(ii) **Income Tax:**

As per website of Income Tax Department for outstanding tax demand, following defaults in the payment of Income Tax by the Promoters are still outstanding:

Assessment Year	Section Code	Demand Identification Number	Date on which demand is raised	No. of Defaults	Outstanding Demand (Amount in Rupees)	Final Interest (Amount in Rupees)
Mr. Madhusudan Goenka						
2012-13	143(1)(a)	2013201210011749682T	November 13, 2013	(1)	-	15,968
2013-14	147	2018201310001764764T	December 11, 2018		4,99,243	3,23,541
Total					4,99,243	3,39,509

b. Matters involving issues of moral turpitude or criminal liability on the part of our Promoters.

There are no issues of moral turpitude or criminal liability on part of our Promoters.

c. Matters involving material violations of Statutory Regulations by our Promoters.

There are no material violations of Statutory Regulations by our Promoters.

d. Economic Offences where proceedings have been initiated against our Promoters.

There are no matters involving economic offences where proceedings have been initiated against our Promoters.

(II) Litigations filed by our Promoters.

NIL

C. LITIGATIONS INVOLVING OUR DIRECTORS (OTHER THAN PROMOTERS)

(I) Litigations filed against our Directors (other than Promoters)

a. Pending matters, which, if they result in an adverse outcome, would materially and adversely affect the operations or the financial position of our Directors (other than Promoters):

Tax Proceeding

The following tax proceedings are pending against Directors (other than Promoters):

(i) Direct Tax

As per website of Income Tax, the following e proceedings are shown as pending with 'open' status. However, the amount has not been mentioned and cannot be crystallized: **NIL**

(ii) Income Tax:

As per website of Income Tax Department for outstanding tax demand, following defaults in the payment of Income Tax by Directors other than Promoters are still outstanding:

Assessment Year	Section Code	Demand Identification Number	Date which demand raised	on is	No. of Defaults	Outstanding Demand (Amount in Rupees)	Final Interest (Amount in Rupees)
Mr. Sankar Thakur							
*2015-16	154	2017201537056484302T	October 2017	12,	(1)	-	46
Total * The above-mentioned demand has been paid on April 29, 2023; however, the IT website is still showing the due.						-	46

b. Matters involving issues of moral turpitude or criminal liability on the part of our Directors (other than Promoters).

There are no issues of moral turpitude or criminal liability on part of our Directors (other than Promoters).

c. Matters involving material violations of Statutory Regulations by our Directors (other than Promoters).

There are no material violations of Statutory Regulations by our Directors (other than Promoters).

d. Economic Offences where proceedings have been initiated against our Directors (other than Promoters).

There are no matters involving economic offences where proceedings have been initiated against our Directors (other than Promoters).

(II) Litigations filed by our Directors (other than Promoters)

D. OUTSTANDINGS DUE TO MICRO, SMALL AND MEDIUM ENTERPRISES OR ANY OTHER CREDITORS

There are no disputes with such entities in relation to payments to be made to our Creditors. The details pertaining to amounts due towards such creditors are available on the website of our Company.

Below are the details of the Creditors where there are outstanding amounts as on March 31, 2023:

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Sr. no.	Particulars	Amount (in Rs. In lakhs)#
1.	Total Outstanding dues to Micro, Small & Medium Enterprises	92.51
2.	Total Outstanding dues to creditors other than Micro, Small & Medium Enterprises	78.98
	Total	171.48

As per Restated Standalone Financial Statement under Page 206.

MATERIAL DEVELOPMENTS SINCE THE LAST BALANCE SHEET

Except as mentioned under the chapter - *“Management Discussion and Analysis of Financial Condition and Result of Operation”* on page 222 of this Red Herring Prospectus, there have been no material developments, since the date of the last audited balance sheet.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/ regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.