

This is an abridged prospectus containing salient features of the Red Herring Prospectus dated **December 05, 2025** (the “RHP”). You are encouraged to read greater details available in the Prospectus (Download link:- www.sundrex.com/initial-public-offer-ipo) Unless otherwise specified all capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF 8 (EIGHT) PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Book Built Issue



SUNDREX OIL COMPANY LIMITED

CIN: U23200WB2010PLC147053; Date of Incorporation: May 08, 2010

| Registered Office & Corporate Office | Contact Person | Email and Telephone | Website |
|---|---|---|-----------------|
| Registered Office- 16 India Exchange Place, 3rd Floor, Room No.- 14, Kolkata - 700001, India Corporate Office-33/1, Netaji Subhas Road Marshall House, 8th Floor, Room no.846, Kolkata, West Bengal, India, 700001 | Ms. Akansha Lakhani, Company Secretary & Compliance Officer | Tel: +91 8335073185 Email: cs@sundrex.co | www.sundrex.com |

NAME OF PROMOTERS OF THE COMPANY

OUR PROMOTERS: MR. MAHESH SONTHALIA, MR. AMAN SONTHALIA, AND MR. SHASHANK SONTHALIA

Details of Offer to Public:

| Type of Issue (Fresh/OFS/Fresh & OFS) | Fresh Issue Size (by no. of shares or by amount in Rs.) | OFS Size (by no. of shares or by amount in Rs.) | Total Issue Size (by no. of shares or by amount in Rs.) | Offer under 229(1)/229(2) | Share Reservation | | | |
|---------------------------------------|--|---|---|---|-------------------|-----------|-----------|--------------|
| | | | | | QIB | NII | II | Market Maker |
| Fresh Issue | Upto 37,50,400 Equity Shares of face value of ₹ 10/- each of our Company aggregating up to ₹ [●] lakhs | N.A. | Up to 37,50,400 Equity Shares of face value of ₹ 10/- each of our Company aggregating up to ₹ [●] lakhs | This issue is being made in terms of Regulation 229(1) of Chapter IX of the SEBI (ICDR)Regulations, 2018 as amended | 75,200 | 13,96,800 | 20,89,600 | 1,88,800 |

These equity shares are proposed to be listed on the SME Platform of NSE Limited (“NSE Emerge”) and the Designated Stock Exchange will be NSE for the purpose of the Offer
OFS: Offer for Sale

Details of OFS by Promoter(s)/ Promoter Group/ Other Selling Shareholders: NIL

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

OFFER PRICE, MINIMUM APPLICATION LOT & INDICATIVE TIMELINES

| | |
|--|---|
| Offer Price * | Rs. [●]/- per Equity Share of Face Value of Rs. 10/- each |
| Minimum Application Lot Size | 3,200 equity shares (2 Lots) |
| Offer Opens On | December 22, 2025 |
| Offer Closes On (T) | December 24, 2025 |
| Finalisation of Basis of Allotment (T+1) | December 26, 2025 |
| Initiation of Refunds (T+2) | December 29, 2025 |
| Credit of Equity Shares to Demat accounts of Allottees (T+2) | December 29, 2025 |
| Commencement of trading of Equity Shares (T+3) | December 30, 2025 |

*For details of Offer Price and Basis of Offer Price, please refer to advertisement and Page 149 of Red Herring Prospectus.

Details of WACA of all shares transacted over the trailing eighteen months from the date of Red Herring Prospectus

| Period | Weighted Average Cost of Acquisition (in Rs.) | Upper End of the Price Band is 'X' times the WACA | Range of acquisition price Lowest Price- Highest Price (in Rs.) |
|---|---|---|---|
| Trailing Eighteen Month from the date of Red Herring Prospectus | 0.12 | 9.93 | 0 - 10 |

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST ISSUE

The face value of the Equity Shares of Rs. 10/-. The Offer Price determined by our Company in consultation with the ‘BRLM’ on the basis of the assessment of the market demand of the Equity Shares by way of the Book Built Process, as stated under “Basis of Offer Price” on page 149 of the Red Herring Prospectus should not be considered indicative of the market price of Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

GENERAL RISKS

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares in this Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specified attention of the investors is invited to the Section titled "Risk Factors" on page 42 of the Red Herring Prospectus and on pages 08 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and / or the General Information Document (GID) from the BRLM or download it from the website of the Stock Exchange i.e., www.nseindia.com; and the BRLM at www.affinityglobalcap.in

PRICE INFORMATION OF BRLM*

| Issue Name | Name of Merchant Banker | +/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing | +/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing | +/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing |
|---|--|---|---|---|
| SME BOARD | | | | |
| Auro Impex & Chemicals Limited | Affinity Global Capital Market Private Limited | -9.10% [+2.77%] | -13.85% [+5.24%] | -13.59% [-10.89%] |
| Jiwanram Sheoduttrai Industries Limited | Affinity Global Capital Market Private Limited | -33.00% [-1.60%] | -45.50% [+6.57%] | -48.00% [+9.39%] |
| Atmasto Limited | Affinity Global Capital Market Private Limited | +53.13% [-0.52%] | +172.31% [+1.73%] | +180.99% [+11.19%] |
| Vdeal System Limited | Affinity Global Capital Market Private Limited | -19.71% [-0.12%] | -16.15% [-4.54%] | -24.26% [-12.48%] |
| Rama Telecom Limited | Affinity Global Capital Market Private Limited | -2.69% [-4.97%] | -12.43% [-3.39%] | NA |
| Pushpa Jewellers Limited | Affinity Global Capital Market Private Limited | -3.19% [-11.44%] | +24.95% [-1.51%] | NA |
| Galaxy Medicare Limited | Affinity Global Capital Market Private Limited | -59.72% [+1.01%] | NA | NA |
| MAIN BOARD | | | | |
| - | - | - | - | - |

**Disclosures subject to recent 6 issues (initial public offerings) in current financial year and two preceding financial years managed by each Merchant Banker with common issues disclosed once.*

| | |
|--|---|
| Name and contact details of BRLM | AFFINITY GLOBAL CAPITAL MARKET PRIVATE LIMITED 20B, Abdul Hamid Street, East India House, 1 st Floor, Room No. 1F, Kolkata – 700069, India Telephone: +91 033 4004 7183 E-mail: compliance@affinityglobalcap.in Investor Grievance Email: investor@affinityglobalcap.in Website: www.affinityglobalcap.in Contact Person: Ms. Shruti Bhalotia / Mr. Anandarup Ghoshal CIN: U74110WB1995PTC073711 |
| Name of Syndicate Members | N.A. |
| Name and contact details of Underwriters | AFFINITY GLOBAL CAPITAL MARKET PRIVATE LIMITED 20B, Abdul Hamid Street, East India House, 1 st Floor, Room No. 1F, Kolkata – 700069, India Telephone: +91 033 4004 7188 E-mail: compliance@affinityglobalcap.in Investor Grievance Email: investor@affinityglobalcap.in Website: www.affinityglobalcap.in Contact Person: Ms. Shruti Bhalotia / Mr. Anandarup Ghoshal SEBI Registration No.: INM000012838 |
| | PRABHAT FINANCIAL SERVICES LIMITED 205, Navjeevan Complex, 29 Station Road, (Jaipur), Rajasthan, India, 302006 Tel. No.: 0141-4162029 E-mail: pfsindia@hotmail.com Contact Person: Shri. Prakash Kabra SEBI Registration No.: INZ000169433 |
| Name and contact details of Market Maker | SUNFLOWER BROKING PRIVATE LIMITED F 20, Sunflower House, 5th Floor 80 Feet Road, Rajkot 360001 Tel. No.: +91 8905359995 E-mail: info@sunflowerbroking.com Contact Person: Mr. Bhavik P Vora SEBI Registration No.: INZ000195131 Member Code- NSE/MEM/2449/13586 |
| Name of Registrar to the Issue and contact details | CAMEO CORPORATE SERVICES LIMITED Subramanian Building, No. 1, Club House Road, Chennai – 600002, India Tel. No.: (044) 4002 0700; Email: priya@cameoindia.com ; Website: https://cameoindia.com/ Investor Grievance Email: investor@cameoindia.com Contact Person: K. Sreepriya SEBI Regn. No.: INR000003753; CIN: U67120TN1998PLC041613 |
| Name of Statutory Auditor | Jain Sonu & Associates, Chartered Accountants Address: 58, Mahatma Gandhi Road, Tower 5 Alcove Tower Flat 2B Diamond City South Tollygunj Karunamoyee Kolkata 700041 |

| | | | |
|---|------------------------|----------------------|--|
| <p>Telephone: (033) 4060 6903 E-mail: casonujain@gmail.com Contact Person: CA Sonu Jain Membership No.: 060015 Peer Review Certificate Number: 015686 Firm Registration Number: 324386E</p> | | | |
| Name of Monitoring Agency | | | N/A |
| Name of Credit Rating Agency and the rating or grading obtained, if any | | | Not Applicable |
| Name of Debenture Trustee, if any | | | Not Applicable |
| Self – Certified Syndicate Banks | | | <p>The list of SCSBs, App(s) and UPI handle(s) being used for making the application in public issues through ASBA process is listed hereunder and the same is updated from time to time by SEBI and web link to access the same are furnished hereinbelow:</p> <p>Self-Certified Syndicate Bank under the direct ASBA facility https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedEpi=yes&intmld=34</p> <p>Self-Certified Syndicate Bank under the Syndicate ASBA facility for other than Retail category https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedEpi=yes&intmld=35</p> <p>Self-Certified Syndicate Bank eligible as Issuer Bank for UPI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedEpi=yes&intmld=40</p> <p>Self-Certified Syndicate Bank as Sponsor Bank for UPI https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedEpi=yes&intmld=41</p> <p>Mobile Applications for using UPI in public issues https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedEpi=yes&intmld=43</p> |
| Non – Syndicate Registered Brokers | | | <p>You can submit Application Forms in the Issue to the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE at www.nseindia.com, as updated from time to time.</p> |
| Details regarding website address(es)/ link(s) from which the investor can obtain list of registrars to Issue and share transfer agents, depository participants and stock brokers who can accept application from investor (as applicable) | | | <p>The details of the Designated Registrar and Share Transfer Agents Locations and Designated Collecting Depository Participant and Stock Brokers Locations, along with their names and contact details are available on the website of the NSE at www.nseindia.com, as updated from time to time.</p> |
| PROMOTERS OF THE ISSUER COMPANY | | | |
| Sl. No. | Name | Individual/Corporate | Experience & Educational Qualification |
| 1. | Mr. Mahesh Sonthalia | Individual | <p>Mr. Mahesh Sonthalia, aged 58 years, is one of the Promoters and the founder of our Company. He was first appointed to the Board on May 08, 2010, and served for 1 year until May 25, 2011. He rejoined as an Additional Director on November 28, 2022, and currently serves as the Managing Director. He has been re-designated as Chairman and Managing Director for a 5-year term commencing from November 18, 2024, to November 17, 2029.</p> <p>He holds a Bachelor's degree in Commerce from the University of Calcutta (1988) and a Diploma in Business Management from the International Institute of Management Science (1990).</p> <p>Mr. Sonthalia has over 36 years of experience in the lubricants and petroleum products industry. From 1985 to 2010 (25 years), he was engaged in proprietary and partnership ventures focused on trading, marketing, and distribution of lubricants. Post incorporation of our Company in 2010, he has cumulatively served on the Board for over 8 years, contributing strategic leadership and industry expertise.</p> |
| 2. | Mr. Aman Sonthalia | Individual | <p>Mr. Aman Sonthalia, aged 31 years, is the Promoter and Chief Financial Officer of our Company. He is an Associate Member of the Institute of Chartered Accountants of India and also holds a Masters in Business Administration from Indian Institute of Management, Udaipur. He oversees the finance and treasury functions in the Company.</p> |
| 3. | Mr. Shashank Sonthalia | Individual | <p>Mr. Shashank Sonthalia, aged 33 years, is one of the Promoters of our Company. He was appointed to the Board on June 26, 2010, and has been designated as Whole-time Director & Chief Executive Officer for a term of 5 (five) years commencing from November 18, 2024, to November 17, 2029.</p> <p>He holds a Bachelor's degree in Commerce (Hons.) with specialization in Accounting and Finance from St. Xavier's College, University of Calcutta (2013), and is a qualified Chartered Financial Analyst.</p> <p>Mr. Sonthalia has over 14 years of experience in the lubricants industry. Since joining the Company in 2010, he has played a key role in strategy formulation, operational execution, and network expansion, contributing significantly to the Company's growth and market presence.</p> |

BUSINESS OVERVIEW AND STRATEGY**Company Overview:**

Our Company was originally incorporated on May 8, 2010 as a Public Limited Company under the name of "Sundrex Oil Company Limited" under the provisions of the Companies Act, 1956 vide Certificate of Incorporation bearing CIN: U23200WB2010PLC147053, issued by the Registrar of Companies, Kolkata and having its registered office at 16, India Exchange Place 3rd Floor, Room No. 14, Kolkata – 700001, West Bengal.

For details of change in the name of our Company and address of registered office of our Company, see Chapter titled "*History and Certain Corporate Matters*" on page 245 of the Red Herring Prospectus.

Product/Service Offering: (Revenue segmentation by product/service offering)

We serve a diverse range of end users across both B2B and B2C segments. In the B2B segment, we supply high-performance lubricants, greases, and specialty petroleum products to industries such as manufacturing, automotive, construction, and pharmaceuticals, supporting critical operations like machinery lubrication, hydraulic systems, and metalworking processes. For the B2C segment, we provide automotive lubricants, greases, and other products designed for individual consumers and small businesses, ensuring optimal performance and longevity for vehicles and equipment. This balanced approach enables us to effectively address the varied needs of our customers while fostering a diversified and robust revenue stream.

Geographies Served: (Revenue segmentation by Geographies)

The geographical wise revenue breakup of the Company for the past 3 F.Y.(s) and the stub period:

| State-wise Revenue Break-up (Amount in Rs. Lakhs except %) | | | | | | | | |
|--|-------------------------------|-------|--------------------------------|-------|--------------------------------|-------|------------------------------|-------|
| Particulars | June 30, 2025 Consolidated | In % | March 31, 2025 Consolidated | In % | March 31, 2024 Consolidated | In % | March 31, 2023 Standalone | In % |
| WEST BENGAL | 1629.09 | 87.08 | 5496.52 | 82.44 | 3151.11 | 65.46 | 2034.53 | 74.90 |
| MADHYAPRADESH | 74.57 | 3.99 | 251.40 | 3.77 | 200.89 | 4.17 | 158.42 | 5.83 |
| ODISHA | 36.06 | 1.93 | 125.59 | 1.88 | 112.36 | 2.33 | 65.17 | 2.40 |

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| | | | | | | | | |
|-------------------|----------------|---------------|----------------|---------------|----------------|---------------|----------------|---------------|
| ASSAM | 35.81 | 1.91 | 96.60 | 1.45 | 142.74 | 2.97 | 33.83 | 1.25 |
| UTTAR PRADESH | 20.05 | 1.07 | 45.53 | 0.68 | 6.95 | 0.14 | 0.00 | 0.00 |
| MAHARASHTRA | 18.63 | 1.00 | 53.98 | 0.81 | 77.86 | 1.62 | 22.51 | 0.83 |
| MEGHALAYA | 11.52 | 0.62 | 43.82 | 0.66 | 13.41 | 0.28 | 0.00 | 0.00 |
| HARYANA | 8.80 | 0.47 | 0.09 | 0.00 | 14.76 | 0.31 | 0.00 | 0.00 |
| JHARKHAND | 6.15 | 0.33 | 157.47 | 2.36 | 801.52 | 16.65 | 373.80 | 13.76 |
| ANDAMAN & NICOBAR | 5.09 | 0.27 | 13.67 | 0.20 | 17.95 | 0.37 | 0.00 | 0.00 |
| BIHAR | 4.76 | 0.25 | 63.80 | 0.96 | 11.67 | 0.24 | 23.80 | 0.88 |
| GUJRAT | 3.88 | 0.21 | 2.88 | 0.04 | 14.26 | 0.30 | 0.00 | 0.00 |
| MIZORAM | 3.78 | 0.20 | 19.95 | 0.30 | 21.79 | 0.45 | 0.00 | 0.00 |
| ANDHRA PRADESH | 2.84 | 0.15 | 30.76 | 0.46 | 8.21 | 0.17 | 1.99 | 0.07 |
| KARNATAKA | 2.80 | 0.15 | 41.23 | 0.62 | 10.47 | 0.22 | 0.00 | 0.00 |
| CHHATTISHGARH | 2.10 | 0.11 | 18.50 | 0.28 | 3.72 | 0.08 | 0.00 | 0.00 |
| MANIPUR | 1.58 | 0.08 | 1.28 | 0.02 | 2.39 | 0.05 | 0.00 | 0.00 |
| TELANGANA | 1.62 | 0.09 | 11.49 | 0.17 | 35.60 | 0.74 | 1.46 | 0.05 |
| NAGALAND | 0.97 | 0.05 | 32.47 | 0.49 | 68.56 | 1.42 | 0.00 | 0.00 |
| ARUNACHAL PRADESH | 0.62 | 0.03 | 52.08 | 0.78 | 21.29 | 0.44 | 0.00 | 0.00 |
| TAMIL NADU | 0.00 | 0.00 | 39.54 | 0.59 | 6.02 | 0.13 | 0.00 | 0.00 |
| LADAKH | 0.00 | 0.00 | 35.89 | 0.54 | 43.41 | 0.90 | 0.00 | 0.00 |
| CHANDIGARH | 0.00 | 0.00 | 7.78 | 0.12 | 2.96 | 0.06 | 0.00 | 0.00 |
| KERALA | 0.00 | 0.00 | 2.98 | 0.04 | 1.42 | 0.03 | 0.00 | 0.00 |
| DELHI | 0.00 | 0.00 | 2.90 | 0.04 | 9.35 | 0.19 | 0.17 | 0.01 |
| UTTARAKHAND | 0.00 | 0.00 | 2.36 | 0.04 | 0.12 | 0.00 | 0.00 | 0.00 |
| JAMMU & KASHMIR | 0.00 | 0.00 | 1.50 | 0.02 | 0.46 | 0.01 | 0.00 | 0.00 |
| SIKKIM | 0.00 | 0.00 | 1.10 | 0.02 | 8.07 | 0.17 | 0.00 | 0.00 |
| GOA | 0.00 | 0.00 | 0.00 | 0.00 | 1.09 | 0.02 | 0.00 | 0.00 |
| RAJASTHAN | 0.00 | 0.00 | 0.00 | 0.00 | 0.63 | 0.01 | 0.40 | 0.01 |
| TRIPURA | 0.00 | 0.00 | 0.00 | 0.00 | 0.45 | 0.01 | 0.00 | 0.00 |
| PUNJAB | 0.00 | 0.00 | 14.40 | 0.22 | 2.29 | 0.05 | 0.22 | 0.01 |
| TOTAL | 1870.72 | 100.00 | 6667.57 | 100.00 | 4813.77 | 100.00 | 2716.30 | 100.00 |

Key Performance Indicators:
Financial KPI of our Company

(₹. in Lakhs except percentage)

| Sr. No. | Metrix | As on the Stub Period 30 June, 2025 Consolidated | As of and for the Fiscal | | |
|---------|---|--|--------------------------|-------------------|-----------------|
| | | | 2025 Consolidated | 2024 Consolidated | 2023 Standalone |
| 1 | Revenue From Operation (₹ in Lakhs) | 1870.72 | 6719.68 | 4831.36 | 2748.97 |
| 2 | Total Income (₹ in Lakhs) | 1918.22 | 6911.86 | 4919.22 | 2779.02 |
| 3 | Growth (%) in Total Income | - | 40.51 | 77.01 | - |
| 4 | Operating EBITDA (₹ in Lakhs) | 260.09 | 705.05 | 413.88 | 157.45 |
| 5 | Operating EBITDA Margin (%) | 13.90 | 10.49 | 8.57 | 5.73 |
| 6 | Profit/(loss) after tax for the year (₹ in Lakhs) | 194.17 | 544.46 | 256.49 | 39.82 |
| 7 | Growth (%) in PAT | - | 112.27 | 544.12 | 0.00 |
| 8 | Net profit Ratio / PAT Margin (%) | 10.38 | 8.10 | 5.31 | 1.45 |
| 9 | Return on Equity (ROE) (%) | 11.27 | 35.63 | 64.83 | 28.68 |
| 10 | Debt To Equity Ratio | 0.99 | 1.14 | 3.43 | 7.04 |
| 11 | Debt Service Coverage Ratio | 1.48 | 3.13 | 1.69 | 0.90 |
| 12 | ROCE (%) | 8.78 | 27.03 | 27.91 | 13.28 |
| 13 | Current Ratio | 2.09 | 2.55 | 1.41 | 1.73 |
| 14 | Net Capital Turnover Ratio | 1.13 | 5.36 | 8.73 | 10.51 |
| 15 | P/E Ratio | [*] | [*] | [*] | [*] |
| 16 | EPS | 2.01 | 8.12 | 6.81 | 1.06 |
| 17 | Net worth | 1722.22 | 1528.05 | 395.66 | 138.84 |

Notes:

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a) As certified by Sonu Jain and Associates, Chartered Accountants pursuant to their certificate dated October 06, 2025, the Audit Committee in its resolution dated September 25, 2025 has confirmed that the Company has not disclosed any KPIs to any investors at any point of time during the three years preceding the date of this Red Herring Prospectus other than as disclosed in this section.

b) Revenue from Operations means the Revenue from Operations as appearing in the Restated Financial Statements.

c) Total Income as appearing in the Restated Financial Statements of the companies

d) Operating EBITDA refers to earnings before interest, taxes, depreciation, amortization, gain or loss from discontinued operations and exceptional items. Operating EBITDA excludes other income.

e) Operating EBITDA Margin refers to operating EBITDA during a given period as a percentage of revenue from operations during that period.

f) PAT is the profit for the year from continuing operations.

g) Net Profit Ratio/ Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our revenue from operations.

h) Return on equity (ROE) is equal to profit for the year divided by the total average equity during that period and is expressed as a percentage.

i) Debt to equity ratio is calculated by dividing the Total debt (i.e., Total borrowings) by total equity (Shareholders' Fund).

j) Debt Service Coverage Ratio measures our ability to make interest payments from available earnings and is calculated by dividing EBITDA by Debt service (Principal + Interest).

k) RoCE (Return on Capital Employed) (%) is calculated as Earnings Before Interest and Tax divided by total average equity plus non-current liabilities (i.e. Tangible Net worth + Total Debt+ Deferred Tax Liabilities).

l) Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities.

m) Net Capital Turnover Ratio quantifies our effectiveness in utilizing our working capital and is calculated by dividing our revenue from operations by our Average working capital (i.e., current assets less current liabilities)

n) EPS is calculated as PAT of relevant year divided by Average number of Equity Share

o) Net worth is a snapshot of financial stability at a given point in time and is useful for assessing financial progress and making informed financial decisions. The formula is Net worth = Total Assets – Total Liabilities

* Year-on-year growth is calculated as (Relevant Year Amount/ number minus Previous Year Amount/ number) divided by Previous Year Amount/number.

Client Profile or Industries Served: (Revenue segmentation in terms of top 5/10 clients or Industries)

| Particulars | June 30, 2025 | | March 31, 2025 | | March 31, 2024 | | March 31, 2023 | |
|------------------|-----------------------|-------|-----------------------|-------|-----------------------|-------|-----------------------|-------|
| | Amount (Rs. in Lakhs) | % |
| Top 5 Customers | 674.90 | 36.07 | 2273.38 | 33.83 | 1431.23 | 29.57 | 1120.20 | 40.79 |
| Top 10 Customers | 878.94 | 46.98 | 2802.22 | 41.70 | 1730.16 | 35.81 | 1433.60 | 52.12 |

INTELLECTUAL PROPERTIES: For details of Intellectual Property, please refer to page 223 of the Red Herring Prospectus

Market Share: Not ascertainable

Corporate Office: 33/1, Netaji Subhas Road Marshall House, 8th Floor, Room no.846, Kolkata, West Bengal, India, 700001

Employee Strength: Our Company has 73 employees as on June 30, 2025 on its pay rolls at various levels of organization.

| Name, designation, date of birth, address, occupation, current term, period of directorship and DIN | Age (years) | Other Directorship in companies |
|--|-------------|---|
| <p>Name: Mr. Mahesh Sonthalia</p> <p>Father's Name: Late Om Prakash Sonthalia</p> <p>Designation: Chairman cum Managing Director</p> <p>Date of Birth: August 10, 1966</p> <p>Address: Flat – 6C, 3 Hunger Ford Street, next to St. Xaviers College, Shakespeare Sarani, Circus Avenue, Kolkata - 700017, West Bengal, India.</p> <p>Occupation: Business</p> <p>Current Term: Re-designated as Managing Director in the Extra-Ordinary General Meeting held on November 18, 2024 for a term of 5 (Five) years w.e.f. November 18, 2024 to November 17, 2029 and is liable to retire by rotation and further designated as Chairman w.e.f. November 18, 2024</p> <p>Period of Directorship: Since November 28, 2022.</p> <p>Nationality: Indian</p> <p>DIN: 00755021</p> | 58 | 1. Ecolixir Greentech Private Limited 2. OPRS Developers Private Limited 3. Shashank Finvest Pvt Ltd 4. OPRS Estates Pvt Ltd (Formerly Known as Jiwan Sagar Estates Pvt Ltd) |
| <p>Name: Mr. Shashank Sonthalia</p> <p>Father's Name: Mr. Mahesh Sonthalia</p> <p>Designation: Whole-time Director cum Chief Executive Officer</p> <p>Date of Birth: October 23, 1991</p> <p>Address: Flat – 6C, 3 Hunger Ford Street, next to St. Xaviers College, Shakespeare Sarani, Circus Avenue, Kolkata - 700017, West Bengal, India.</p> <p>Occupation: Business</p> <p>Current Term: Re-designated as Whole-time Director cum Chief Executive Officer in the</p> | 33 | 1. Ecolixir Greentech Private Limited 2. OPRS Enterprises Private Limited 3. OPRS Developers Private Limited 4. Lottle Private Limited 5. Shashank Finvest Pvt Ltd |

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

| | | |
|--|----|-----|
| Extra-Ordinary General Meeting held on November 18, 2024 for a term of 5 (Five) years w.e.f. November 18, 2024 to November 17, 2029 and is liable to retire by rotation. | | |
| Period of Directorship: Since June 26, 2010 Nationality: Indian DIN: 03052899 | | |
| Name: Mr. Radhagobinda Chowdhury Father's Name: Late Vinay Gobindo Chowdhury Designation: Whole-time Director Date of Birth: December 30, 1954 Address: 112/18 M. G. Road, Haridevpur, South 24 Parganas, Kolkata - 700082, West Bengal, India. Occupation: Business Current Term: Re-designated as Whole time Director in the Annual General Meeting held on September 30, 2023 for a term of 5 (Five) years w.e.f. November 01, 2023 to October 30, 2028 and is liable to retire by rotation. | 70 | NIL |
| Period of Directorship: Since November 15, 2012 Nationality: Indian DIN: 06440364 | | |
| Name: Shaheryar Ali Mirza Father's Name: Late Nazim Ali Mirza Designation: Non-Executive & Independent Director Date of Birth: September 13, 1966 Address: 123, Karl Marx Sarani, Khiddirpore, Kolkata – 700023, West Bengal. Occupation: Professional Current Term: Designated as Non-Executive & Independent Director in the Extra Ordinary General Meeting held on December 13, 2024 for a term of 5 (Five) years with effect from December 13, 2024 to December 12, 2029 and is not liable to retire by rotation. | 58 | NIL |
| Period of Directorship: December 10, 2024 Nationality: Indian DIN: 10867331 | | |
| Name: Ruchika Shyamsukha Father's Name: Mr. Abhishek Shyamsukha Designation: Non-Executive & Independent Director Date of birth: March 15, 1993 Address: 493/B/18 Vikram Vihar Flat 303, Block – G G.T. Road (south) – Haora (M. Corp) – Shibpur Howrah – 711102, West Bengal. Occupation: Professional Current Term: Designated as Non-Executive & Independent Director in the Extra Ordinary General Meeting held on May 13, 2025 for a term of 5 (Five) years with effect from May 13, 2025 to May 12, 2029 and is not liable to retire by rotation. | 32 | NIL |
| Period of Directorship: May 2, 2025 Nationality: Indian DIN: 11040650 | | |

| | | |
|--|----|-----|
| Name: Karma Sonam Bhutia Father's Name: Karma Rinchen Bhutia Designation: Non-Executive & Independent Director Date of Birth: November 06, 1989 Address: Development Area, MW, Jeewan Theeng Marg, below Pushpa Garage, Gangtok Municipal Corporation, Gangtok Forest Block, East Sikkim - 737101 Occupation: Professional Current Term: Designated as Non-Executive & Independent Director in the Extra Ordinary General Meeting held on December 13, 2024 for a term of 5 (Five) years with effect from December 13, 2024 to December 12, 2029 and is not liable to retire by rotation. Period of Directorship: December 10, 2024 Nationality: Indian DIN: 10867654 | 35 | NIL |
|--|----|-----|

For further details in relation to the Board of Directors, see Chapter titled "*Our Management*" beginning on page 253 of the Red Herring Prospectus.

| OBJECTS OF THE ISSUE | |
|---|----------------------------|
| The Net Proceeds of the Issue are proposed to be used in accordance with the details provided in the following table: | |
| | <i>(Amount ₹. In Lacs)</i> |
| Particulars | Amount |
| 1. To meet working capital expenses | 2,086.93 |
| 2. To meet capital expenditure | 73.40 |
| 3. Prepayment and repayment of all or a portion of certain secured and unsecured loan | 258.09 |
| 4. General Corporate Purposes | [●] |
| 5. To meet the offer related expenses | [●] |
| Net Offer Proceeds | [●] |

Amount to be deployed from the Net Proceeds in Fiscal 2026: Rs 1,131.49 Lakhs

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years. – Not Applicable

Name of monitoring agency, if any – N/A

Terms of Issuance of Convertible Security, if any - Not Applicable

Shareholding Pattern of the Promoter, Promoter group & Public:

| SL. No. | Particulars | Pre-Issue number of shares | % Holding of Pre-issue |
|---------|-----------------------------|----------------------------|------------------------|
| 1. | Promoter and Promoter Group | 96,44,752 | 100.00 |
| 2. | Public | - | - |
| | Total | 96,44,752 | 100.00 |

Number/amount of equity shares proposed to be sold by Selling Shareholder: NIL

RESTATED AUDITED FINANCIALS

(Amount Rs. In Lakhs)

| Particulars | As on the Stub Period 30 June, 2025 Consolidated | For the financial year ended on | | |
|---|--|---------------------------------|--------------------------------|------------------------------|
| | | March 31, 2025 Consolidated | March 31, 2024 Consolidated | March 31, 2023 Standalone |
| Total income from operations (Net) | 1,918.22 | 6,911.86 | 4,919.21 | 2,779.02 |
| Net Profit before tax and extraordinary items | 257.37 | 704.63 | 345.20 | 55.17 |
| Net Profit after tax and extraordinary items | 194.17 | 544.46 | 256.50 | 39.82 |
| Equity Share Capital | 964.48 | 964.48 | 98.00 | 98.00 |
| Minority Interest | 0.38 | 0.37 | 0.36 | - |
| Reserve and Surplus | 757.36 | 563.20 | 297.30 | 40.84 |
| Net worth | 1,722.22 | 1,528.05 | 395.66 | 138.84 |
| Basic EPS (₹) | 2.01 | 8.12 | 6.81 | 1.06 |
| Diluted EPS (₹) | 2.01 | 8.12 | 6.81 | 1.06 |
| Return on Net worth (%) | 45.08%* | 35.63% | 64.83% | 28.68% |
| Net Asset Value Per Share (₹) | 17.86 | 15.84 | 40.37 | 14.17 |

*Calculated on annualized basis.

INTERNAL RISK FACTORS

The below mentioned risks are top 10 risk factors as per the Red Herring Prospectus.

- Our business is substantially dependent on certain key customers, from whom we derive a significant portion of the revenue. The loss of any significant customer may have a material and adverse effect on the business and results of operations.
- Our business is highly dependent on their suppliers for uninterrupted supply of Raw-Materials. Any shortfall in the supply of the raw materials, or an increase in the raw material costs and other input costs, may adversely affect the pricing and supply of the products with subsequently having an adverse effect on the business, results of operations and financial conditions of the company.
- The pricing of our base oil, which is our primary raw material, is tied to international indices. These indices are influenced by exchange rates, so any significant depreciation in the currency can lead to an increase in our raw material costs.
- Significant portion of the company's revenue has been generated from Eastern states of India, any loss of business from these states may adversely affect their revenues and profitability.
- Our Company operations require significant amount of working capital for a continuing growth. Our inability to meet our working capital requirements may adversely affect our results of operations.
- Our raw materials are derived from crude oil, making us vulnerable to price spikes or supply disruptions from events like wars, directly impacting costs. Price increases are slow to pass through, squeezing margins and limiting ROI due to restricted working capital.
- Fraud, theft, employee negligence or similar incidents may adversely affect our results of operations and financial condition.
- We are dependent on our promoters and senior management and other key personnel, and the loss of, or our inability to attract or retain, such persons could affect our business, results of operations, financial condition and cash flows.
- We are dependent on third party transportation providers for the delivery of our raw material and products. Accordingly, continuing increase in transportation costs or unavailability of transportation services for them, as well the extent and reliability of Indian infrastructure may have an adverse effect on our business, financial condition, results of operations and prospects.
- We have taken guarantees from Promoters and members of Promoter Group in relation to debt facilities provided to us.

Further details on 'Risk Factors', please refer Section titled "Risk Factors" beginning on page no. 42 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION

A. Total number of outstanding litigations against the company and amount involved

| Name of the Entity | Criminal Proceedings | Tax Proceedings | Statutory or Regulatory Proceeding | Disciplinary actions by the SEBI or Stock Exchanges against our Promoter | Material Civil Litigations* | Aggregate Amount Involved (in ₹ Lacs) ** |
|----------------------------------|----------------------|-----------------|------------------------------------|--|-----------------------------|--|
| Company | | | | | | |
| By our Company | 4 | - | - | - | - | - |
| Against our Company | 1 | 10 | 2 | - | - | - |
| Directors (other than Promoters) | | | | | | |
| By our Directors | - | - | - | - | - | - |
| Against the Directors | - | - | - | - | - | - |
| Promoters | | | | | | |
| By our Promoters | 1 | - | - | - | - | - |
| Against our Promoters | - | 4 | - | - | - | - |
| Subsidiaries | | | | | | |
| By Subsidiaries | 1 | - | - | - | - | - |
| Against Subsidiaries | - | 22 | - | - | - | - |
| Group Companies | | | | | | |
| By Group Companies | - | - | - | - | - | - |
| Against Group Companies | - | - | - | - | - | - |

* In accordance with the Materiality Policy.

** To the extent quantifiable.

For further details, please refer chapter titled "Outstanding Litigation and Material Developments" beginning on page 365 of the Red Herring Prospectus.

B. Brief details of top 5 material outstanding litigations against the company and amount involved: Rs. 3.52 Lakhs

C. Regulatory Action, if any – disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Nil

D. Brief details of outstanding criminal proceedings against Promoters: Nil

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY - NIL

DECLARATION BY THE COMPANY

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/ regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

On behalf of Sundrex Oil Company Limited
Sd/-

Place: Kolkata, West Bengal